



**SVERO LIFTING AB**

SUSTAINABLE  
DEVELOPMENT GOALS

# ANNUAL SUSTAINABILITY REPORT 2024/25

*PREPARED IN ACCORDANCE WITH  
THE EFRAG VSME STANDARD  
(DECEMBER 2024)  
BASIC AND COMPREHENSIVE  
MODULES COMBINED*



<https://svero.com/>

➤➤➤➤ VSME









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# History

- 1930s – Hugo Fors started production of chainhoists and hoist trolleys
- 1954 – The SVERO name is established (Roland SVEEnsson)
- 1965 – The first chainhoist in aluminum
- 1987 – Outsource hoist production, Taiwan, drop aluminum block
- 1996 – Start move into China of other products
- 2007 – Unique network for production of lifting equipment in China
- 2011 – Type 14 and 15, start developing new trolley
- 2017 – Start delivering new trolley – Made in Sweden
- 2017 – 2020 DesiRe – project coordinating NPD and SCM
- 2021 – Introducing the SmartHoist, New Digital Platform
- 2022 – Swedish Patent for SmartHoist
- 2024 – European Patent for SmartHoist
- 2024 – Sustainability Pioneer Award
- 2025 – Focus sustainability/circularity
- 2025 – 70 Years Celebration
  - New line of Beam Trolleys tested



# Executive Summary



Svero Lifting AB presents its 2024/2025 Sustainability Report in accordance with the EFRAG Voluntary Standard for SMEs (VSME, December 2024). This report combines the Basic and the Comprehensive Modules, demonstrating the company's commitment to responsible business, climate impact reduction, circularity, product safety, and human rights.

## Key highlights for 2024/2025:

- *100% renewable electricity maintained*
- *7% reduction in electricity consumption*
- *20% reduction in heating energy use*
- *396 tons CO<sub>2</sub>e Scope 3 emissions (99% of total)*
- *No workplace accidents or human rights breaches*
- *Continued supplier audits outside the EU by Scandic Sourcing*
- *Financial / material aid for humanitarian causes, e.g. Doctors Without Borders and Ukraine*

# Summary Comparison with Last Year

Indicator	2023/2024	2024/2025	Change / Comment
Electricity consumption (MWh)	44.9	41.6	−7%; all electricity from 100% renewable sources
Heating energy (MWh)	63	50	−20%; efficiency measures implemented
Renewable energy share (%)	100	100	Maintained 100% renewable electricity
Scope 1 GHG emissions (tCO <sub>2</sub> e)	0	0	No direct emissions
Scope 2 GHG emissions (tCO <sub>2</sub> e)	4.2	3.5	−17%; reduced energy use
Scope 3 GHG emissions (tCO <sub>2</sub> e)	429	396	−8%; improved logistics and supplier performance
GHG intensity (tCO <sub>2</sub> e / million EUR revenue)	21.1	19.8	−6%; better efficiency per revenue
Total workforce (employees)	7	7	Stable; 6 full-time, 1 part-time
Waste & Scrap (kg)	10,048	5,395	−46% in metal, paper and wood
Gender distribution (M/F)	4 M / 3 F	4 M / 3 F	Unchanged; balanced representation
Suppliers code of conduct audit score	3.15	3.28	+4% improved compliance and corrective follow-up
Human rights / safety incidents	0	0	None reported in either year



# Leading with Responsibility

With steadiness and vision, Svero Lifting proves that true strength lies not only in lifting loads — but in lifting trust and the future.

*At Svero Lifting AB, sustainability is not a separate initiative — it is part of who we are. For many decades, our products have been trusted to lift safely, efficiently, and responsibly. This responsibility extends beyond the load on the hook — it encompasses the well-being of our employees, the transparency of our supply chain, and the impact we have on society and the planet.*

[www.svero.com](http://www.svero.com)



**CEO Statement**  
Anders Hallåker, SVERO



# CEO Statement

This was also the year we proudly celebrated our 70th anniversary. Many of our products today are still based on the original designs, but with significant advancements in materials and manufacturing methods. With our latest innovations, we now use only half the raw material to lift the same load compared to the original designs and the products are a lot easier to use and quicker to install. Our interpretation of sustainability also includes the individuals using our products.

During 2024/2025, we took important steps forward in our sustainability journey. We strengthened our focus on circular product design and continued our transition to a low-carbon business model. All our electricity is now sourced from renewable energy, and we successfully reduced both electricity and heating consumption compared with the previous year. Our total greenhouse gas intensity decreased by eight percent per million euros of revenue.

We remain proud of our long-standing Supplier Code of Conduct programme, which has been in place since 2017. Through third-party audits, we continue to improve transparency, strengthen social standards, and support continuous progress among our partners outside the EU.

Sustainability is a collective effort, and the improvements we see year by year are a result of collaboration and trust.

This year, Svero Lifting extended its responsibility beyond our own operations. In addition to supporting Doctors Without Borders, we donated lifting equipment to Ukraine, that will be used in vital community operations where the needs are great. We are proud and grateful to be able to contribute what we can — lifting equipment that makes a difference where it is truly needed.

This 2024/2025 report is our first prepared under the final EFRAG VSME Standard, and it represents both a milestone and a promise. As a small company, we show that progress does not depend on size, but on commitment and integrity. I am grateful to our dedicated employees, our partners, and our customers for sharing this vision. Together, we continue to lift responsibly — for people, for our industry, and for the future.

**Anders Hallåker, CEO**



A photograph of a dense forest with many tall, thin trees. Sunlight filters through the canopy, creating dappled light on the forest floor. The text "A. General Information" is overlaid in the center.

# A. General Information



# A1 – General Information about Svero Lifting AB

Svero Lifting AB is a privately owned Swedish company with a long heritage of innovation and craftsmanship in lifting technology. Founded in 1955, the company has built a strong reputation for the design, production, and distribution of safe and durable lifting equipment, including hoists, trolleys, and accessories.

Svero's operations are headquartered in Sweden, where all product design and development takes place[AH1] . The company serves a broad business-to-business (B2B) customer base across the Nordics and has an expanding presence in the European Union, North America, and several other countries in the world. In addition to its lifting products, the company provides installation services, customer support, and technical training — ensuring end users can operate their equipment safely and efficiently.

Svero's approach to business is built on trust, safety, and responsibility. The company maintains long-standing relationships with its distributors and suppliers, emphasising quality, transparency, and shared values in ethical and environmental performance.



# A2/3 – Basis for Preparation and Use of the VSME Standard

This sustainability report covers the financial year September 1, 2024 to August 30, 2025 and applies to a single legal entity – Svero Lifting AB. All data presented in this report relate to the company's operations in Sweden, and all financial figures have been converted from Swedish Krona (SEK) to Euro (EUR) using a fixed rate of 11.3 SEK per EUR.

The company's previous sustainability report (2023/2024) was prepared in reference to the VSME draft of January 2024. The current report reflects the final VSME Standard (December 2024), marking a transition to a fully structured and compliant sustainability disclosure.

The standard provides a proportionate and comparable framework for SMEs to communicate their sustainability performance.

Svero Lifting AB applies the principles of relevance and proportionality, ensuring that the level of disclosure matches the company's size, complexity, and sustainability impact. The company combines both the Basic and Comprehensive Modules, as its governance, supply chain, and environmental footprint warrant a more complete representation of its activities.

All information presented is based on data collected through interviews, internal records, and verified management documentation. The company's sustainability data has been reviewed internally and supported by an external consultant for consistency and alignment with the VSME structure.

This report aims to demonstrate both accountability and progress – showcasing how Svero integrates sustainability into its operations while continuing to deliver reliable lifting solutions to customers worldwide.





## **B. Governance and Strategy**



# B1 – Governance, Roles and Responsibilities

Svero Lifting AB's approach to sustainability is built on clear governance and shared accountability.

Ultimate responsibility for sustainability lies with the Chief Executive Officer, who oversees the company's strategy, policy implementation, and performance monitoring. The CEO ensures that sustainability is fully integrated into the company's daily operations and long-term decision-making processes.

Svero's governance model reflects a hands-on approach suitable for a small and agile organisation. The management team meets regularly to review sustainability progress, assess risks, and evaluate performance against defined targets. Specific responsibilities for data collection and environmental reporting are delegated to designated staff members, supported by an external consultant partner for quality assurance and compliance with the VSME framework.

Policies and procedures are documented in the internal policy handbook, SLAB Policys.doc, which outlines principles related to occupational safety, business ethics, human rights, and environmental responsibility. All employees have access to these policies through the company intranet, ensuring transparency and shared understanding across the organisation.



# B2 – Strategy & Business Model

Svero Lifting AB's business model combines engineering expertise, service quality, and product reliability.

The company designs, assembles, and sells a wide range of lifting products that are used in industrial, construction, and logistics applications. These operations are supported by complementary services, including installation, maintenance, and customer training.

The company's primary market remains the Nordics business-to-business (B2B) sector, but Svero continues to expand its footprint internationally, particularly within the EU, but also in other parts of the world.

Sustainability is a strategic pillar of this business model. The company aims to design products that are durable, safe, and increasingly circular, reducing waste and extending product life. By combining high-quality engineering with responsible sourcing and efficient energy management, Svero ensures that sustainability and performance reinforce one another.

The business model is resilient and customer-oriented, designed to create value not only through financial results but through trust, safety, and ethical conduct.





# B3 – Policies, Practices and Action Plans

Svero has established a structured set of policies and operational practices that guide its sustainability performance. Key policies include its Quality, Health and Safety and Environmental Policy, the Supplier Code of Conduct, the general Code of Conduct and the Human Rights and Ethical Conduct Policy, all of which are anchored in Swedish legislation and international frameworks such as the UN Global Compact and the ILO Core Conventions.

The Supplier Code of Conduct, implemented in 2015, plays a central role in ensuring that all suppliers uphold high standards for labour rights, safety, and environmental performance. Independent third-party audits, conducted annually by Scandic Sourcing, monitor compliance and drive continuous improvement among suppliers outside the EU.

The company also maintains occupational health and safety procedures, including annual risk assessments and employee well-being initiatives.

Together, these policies provide a coherent framework for responsible growth – one that balances profitability with long-term environmental and social value creation.





# B5 – Future Outlook and Transition Plans

Looking ahead, Svero Lifting AB is committed to deepening its integration of sustainability into business strategy.

The company has established a long-term roadmap focused on circular product innovation, energy efficiency, and responsible supply-chain management. Development work has begun on new product designs that reduce material use and allow for easier use, maintenance, reuse, remanufacturing and recycling.

The company continues to work toward quantified greenhouse gas reduction targets, with the goal of establishing measurable Scope 1–3 objectives by 2026.

While the company does not operate in a high-emission sector, Svero recognises the importance of contributing to broader decarbonisation efforts and aligning its operations with EU sustainability goals.

As the business evolves, the CEO and management team will continue to lead this transition, ensuring that sustainability remains a guiding principle of Svero's growth and long-term resilience.





# B4 – Materiality Assessment and Stakeholder Engagement

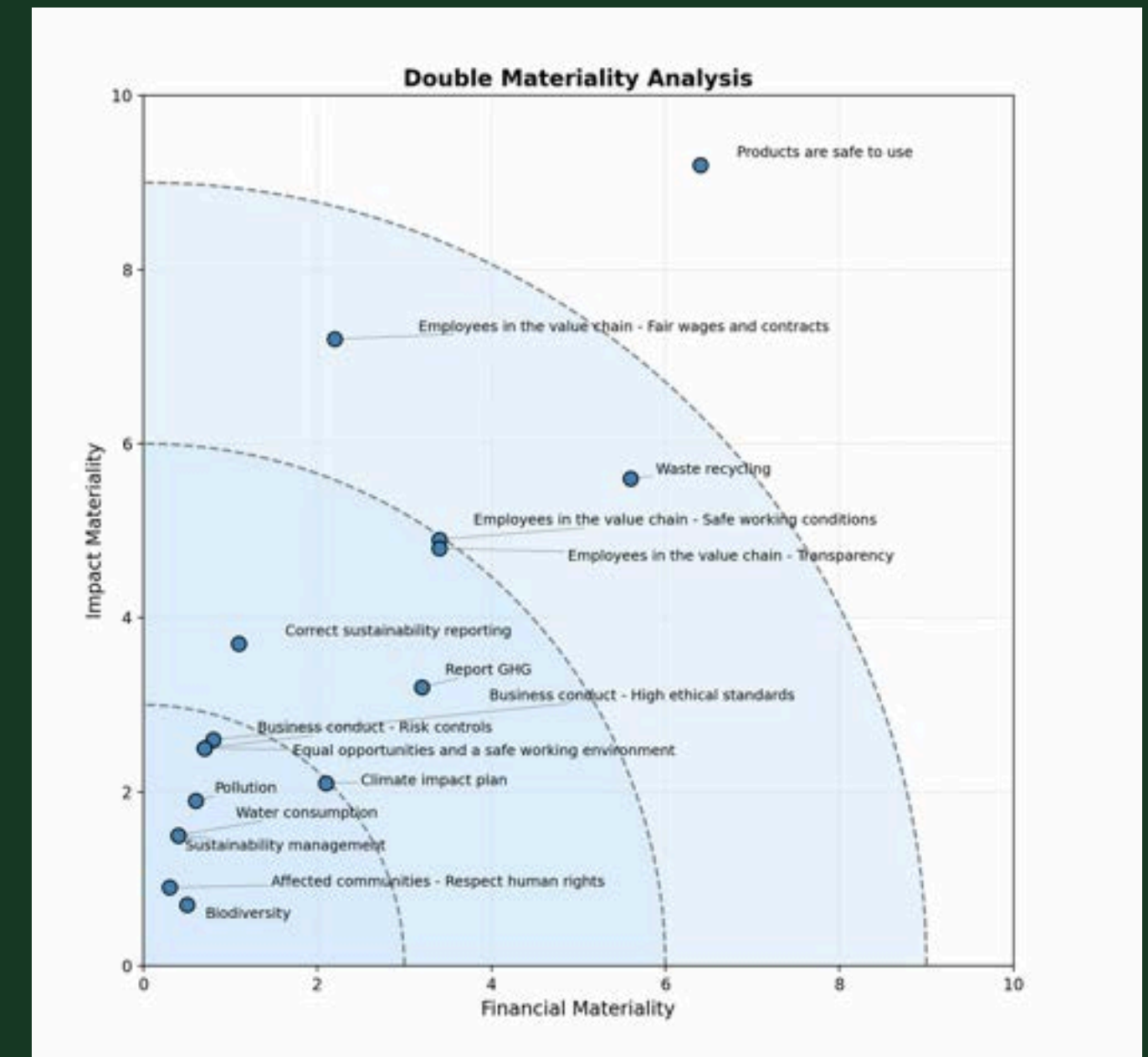
Svero Lifting AB regularly engages with its stakeholders to understand their expectations and identify the sustainability topics most relevant to its business.

Stakeholders include employees, customers, suppliers, auditors, and the local community. The company uses this feedback, along with operational data, to update its materiality assessment annually.

**For 2024/2025, the material topics identified were consistent with the prior year:**

energy efficiency, greenhouse gas emissions, product safety, working conditions, and supply chain responsibility.

By maintaining a focused and evidence-based approach to materiality, Svero ensures that its sustainability reporting and resource allocation align with the issues that truly matter to both the business and its stakeholders.





# B5 – Future Outlook and Transition Plans

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# C. Environmental Information





# C1 – Energy Consumption & Efficiency

Energy efficiency remains one of Svero Lifting AB's most important environmental priorities.

During the 2024/2025 financial year, the company successfully reduced its total energy use while maintaining full operational capacity. This achievement reflects a combination of careful monitoring, continuous improvement, and the company's longstanding commitment to renewable energy.

All electricity used in Svero's facilities was once again sourced from 100 percent renewable energy.

Total electricity consumption for the year was 41.6 MWh, representing a 7 percent reduction from the previous year's 44.9 MWh. Heating energy, which is sourced from non-renewable sources, was reduced even more significantly — from 63 MWh to 50 MWh, a 20 percent decrease year-on-year.

These reductions were achieved through improved temperature control, lighting upgrades, and greater employee awareness of energy-saving measures.





# C1 – Energy Consumption and Efficiency

Year	Electricity (MWh)	Renewable (%)	Heating (MWh)	Year-on-Year Change
2023/2024	44.9	100	63	–
2024/2025	41.6	100	50	Electricity –7%, Heating –20%

Svero’s continuous investment in efficiency measures demonstrates that even small-scale industrial operations can achieve tangible environmental progress through consistency and commitment.



# C2 – Greenhouse Gas Emissions

Svero continues to strengthen its understanding and management of greenhouse gas (GHG) emissions across its value chain.

The company's operations have a relatively small direct footprint, but like most SMEs, its largest environmental impact lies in its supply chain and logistics — captured under Scope 3 emissions.

In 2024/2025, total emissions intensity was 19.8 tons of CO<sub>2</sub>-equivalent per million EUR of revenue, an improvement from 21.1 in the previous year.

Total emissions from Scope 3 activities decreased from 429 tons CO<sub>2</sub>e to 396 tons CO<sub>2</sub>e, representing an 8 percent reduction. There were no Scope 1 emissions, and Scope 2 (energy-related) emissions decreased from 4.2 tons to 3.5 tons CO<sub>2</sub>e, reflecting lower energy consumption.





# C2 – Greenhouse Gas Emissions

Year	Scope 1 (tCO <sub>2</sub> e)	Scope 2 (tCO <sub>2</sub> e)	Scope 3 (tCO <sub>2</sub> e)	Intensity (tCO <sub>2</sub> e/million)	Year-on-Year Change
2023/2024	0	4.2	429	21.1	–
2024/2025	0	3.5	396	19.8	–8% total emissions

This reduction was primarily driven by the company’s ongoing focus on renewable energy and improved logistics efficiency.

While Svero does not operate in a high-emission sector, it continues to build a foundation for future quantified emission reduction targets, aligning with European climate ambitions.



## C3 – Pollution and Other Emissions (non-GHG)

Svero's production activities are limited to product assembly, quality control, and logistics, which generate no significant air, soil, or water pollutants.

The company does not use or produce hazardous chemicals or solvents, and no emissions of volatile organic compounds (VOCs) or particulates occur from its processes.

The absence of manufacturing emissions means that non-GHG pollution is considered non-material to Svero's environmental profile.

However, the company remains vigilant in ensuring all waste storage, packaging, and transport activities comply with Swedish environmental regulations and good housekeeping practices.





# C4 – Water and Wastewater Management

Svero's operations have low water intensity, with usage limited to sanitary and domestic purposes.

Water is sourced from the municipal water supply, and wastewater is discharged into the municipal treatment system.

The company does not use water in production or generate process-related wastewater.

For both 2023/2024 and 2024/2025, total water use remained stable and non-material in relation to Svero's total environmental footprint.

Nonetheless, employees are encouraged to use water responsibly, and the company maintains proper monitoring of utility consumption.





# C5 – Waste Management and Circularity

Svero Lifting AB is committed to reducing waste and increasing the reuse and recycling of materials.

As part of its long-term circularity strategy, the company aims to design products that last longer and can have many life cycles, require fewer materials, and can be repaired, remanufactured or recycled at the end of their useful life.

Operational waste arises mainly from packaging materials, metal scraps, and general office waste. All waste streams are handled by authorised contractors, and sorting for recycling is standard practice across the company.

*During 2024/2025, the company achieved measurable reductions across all waste categories compared with the previous year, as shown in Table 3.*

Waste Type	2023/2024 (kg)	2024/2025 (kg)	Change
Metal scrap	4,850	2380	-51%
Cardboard and paper	1,668	1145	-31%
Wood waste	2100	1200	-43%
Non-recyclable waste	1430	670	-53%

*This improvement reflects enhanced sorting procedures and greater collaboration with suppliers to minimise packaging waste.*



# C6 – Resource Use and Material Efficiency

Svero's lifting products are inherently durable, long-lived, and designed for minimal resource consumption.

In 2024/2025, the company continued to refine its design and sourcing practices to increase material efficiency, prioritising high-quality components that ensure reliability and recyclability.

The company collaborates closely with suppliers to minimise material waste and encourage the use of recycled inputs where technically feasible.

Packaging materials consist primarily of recyclable cardboard and wooden pallets, which are collected and reprocessed by authorised waste partners.





# C7 – Climate Change Adaptation and Resilience

As part of its annual risk assessment, Svero Lifting AB analysed its exposure to both physical and transition risks related to climate change.

With the support of an external consultant, the company concluded that physical risks – such as extreme weather and temperature variation – remain low due to the nature of its operations and its location in Sweden. However, the assessment identified several transition risks related to the implementation of European regulatory frameworks, particularly the EU Carbon Border Adjustment Mechanism (CBAM) and the EU Deforestation Regulation (EUDR). While these regulations do not directly apply to Svero, they may influence its supply chain costs and reporting obligations.

As a mitigation measure, Svero continues to monitor EU climate and environmental legislation to ensure timely adaptation and compliance. This proactive approach enables the company to anticipate changes, maintain operational continuity, and uphold its reputation for responsible business conduct.

No material financial or operational impacts were identified as likely to arise from climate-related risks over the short, medium, or long term.





# C8 – Environmental Targets and Transition Plans

Svero's environmental efforts are guided by four primary objectives:

Maintain 100 percent renewable electricity use

Reduce total energy consumption through operational efficiency

Enhance circular product design and material recovery

Continue supplier engagement to improve safety and environmental performance.

For 2024/2025, the company achieved two of its four objectives — maintaining full renewable electricity[AH1] coverage and reducing energy consumption.

Development of formal GHG reduction targets is ongoing and expected to be finalised by 2026.





# **D. Social Information: Own Workforce and Value Chain**





# D1 – Employment and Working Conditions

Svero Lifting AB's success is built on the professionalism and long-term commitment of its people.

At the end of the 2024/2025 financial year, the company employed seven people – six permanent full-time employees and one part-time employee working 60 hours per month. The workforce composition remained unchanged from the previous year, reflecting strong retention and a stable organisational culture. Of the total, four employees are male and three are female, a gender balance that has been consistent over several reporting periods.

All employees are based in Sweden and covered by national labour law and collective agreements. Employment contracts are formal, transparent, and compliant with Swedish working-time and benefits regulations. No temporary or agency workers were engaged during the year.

The company fosters open dialogue between management and staff, ensuring that every employee has the opportunity to contribute ideas and raise concerns. No labour disputes or grievances occurred in either 2023/2024 or 2024/2025. This continuity supports Svero's emphasis on mutual trust and shared responsibility.





## D2 – Equal Treatment and Opportunities for All

Svero Lifting AB is committed to maintaining an inclusive, respectful, and equitable workplace. Although the company's small size makes detailed demographic reporting unnecessary under the VSME proportionality principle, equality and non-discrimination remain embedded in daily operations.

Recruitment and promotion decisions are based solely on competence, experience, and performance. The SLAB Policy Document and the Company Code of Conduct explicitly prohibit any form of discrimination or harassment.

All employees are expected to uphold these principles and treat colleagues with respect. No incidents of unequal treatment or harassment were reported in 2024/2025, mirroring the record of the previous year.





# D3 – Health and Safety

Occupational health and safety (OHS) is central to Svero’s identity as a company whose products are designed to prevent accidents in other workplaces. The same philosophy applies internally. Comprehensive risk assessments are carried out annually and documented in Riskbedömning arbetsmiljö 2025-04-10.xlsx. The assessment covers ergonomics, mechanical safety, fire protection, and psychosocial well-being.

Preventive actions include regular inspections, clear operating procedures, and employee participation in safety discussions. The company’s SLAB Policy Document also includes guidelines to prevent stress and alcohol misuse, and it is available to all staff via the intranet.

As in 2023/2024, no occupational injuries, lost-time accidents, or work-related illnesses occurred in 2024/2025. The company continues to promote a culture of care where safety is everyone’s responsibility.

Year	Workplace Accidents	Lost Time (Days)	Health Incidents
2023/2024	0	0	0
2024/2025	0	0	0



# D4 – Training and Skills Development

Employee competence is essential to Svero's quality and safety standards. During 2024/2025, all employees participated in sustainability-reporting and awareness sessions conducted together with the company's external consultant. These sessions strengthened understanding of the VSME framework and the connection between individual roles and corporate sustainability goals.

The company plans to expand training in 2025/2026 to include modules on circular design, environmental awareness, and supplier-engagement practices. By embedding sustainability knowledge at every level, Svero ensures that its workforce remains both skilled and motivated to contribute to continuous improvement.





# D5 – Human Rights Policies and Processes

Respect for human rights is a cornerstone of Svero Lifting AB's governance. The company's SLAB Policy Document defines clear expectations on dignity, non-discrimination, safe working conditions, and ethical behaviour. It also contains specific measures aimed at preventing workplace stress and alcohol abuse, thereby protecting employees' health and social well-being. The policy is accessible to all staff on the company intranet and forms part of the onboarding process.

Svero's Code of Conduct aligns with the UN Global Compact Principles and the ILO Core Conventions, covering the prohibition of forced and child labour, fair wages, and freedom of association. No breaches or grievances related to human rights were recorded in 2024/2025.





## D6 – Value Chain Workers: Due Diligence & Supplier Audits

Svero Lifting AB applies a rigorous due-diligence system to manage human-rights, labour, and environmental risks in its supply chain. Since 2017, the company has partnered with Scandic Sourcing, an independent consultancy, to conduct annual third-party supplier audits for non-EU suppliers.

The audits are guided by the company's Supplier Code of Conduct and focus on employment contracts, working hours, health and safety, and ethical business practices. Each year, findings are discussed with suppliers, corrective actions are agreed upon, and progress is verified during follow-up visits.

Results show measurable improvement in the formalisation of labour contracts and the management of overtime hours. Challenges remain in documentation accuracy at some Chinese facilities, but overall compliance has improved steadily since the start of the programme. The improvement we see in this year's average score is to a large extent a result of pruning a supplier who had a hard time to show improvement.



# D6 – Value Chain Workers: Due Diligence & Supplier Audits

The supplier-audit programme has become an integral part of Svero's identity as a responsible manufacturer. It provides insight into supply-chain realities, strengthens dialogue with partners, and drives measurable improvements in worker welfare and safety.

Although Svero does not operate in a high-emission sector, its management recognises the importance of aligning its environmental transition with broader European decarbonisation goals.

The company's approach demonstrates that even a small enterprise can make meaningful contributions to a more sustainable industrial ecosystem through consistency, measurement, and shared accountability.







## E. Consumers, End-Users and Communities



# E1 – Product and Consumer Safety

Product safety is at the heart of Svero Lifting AB's mission. Every hoist, trolley, and accessory produced by the company is designed to protect people who rely on lifting equipment in demanding workplaces. All products are manufactured and certified in accordance with the EU Machinery Directive and relevant EN safety standards.

Throughout 2024/2025, Svero maintained its impeccable product-safety record: no incidents, recalls, or customer complaints [AH1] were reported. Rigorous inspection and testing routines remain embedded in daily operations. The company's service technicians are continuously trained to identify wear, misuse, or early signs of fatigue in lifting equipment, ensuring safety long after installation.

Svero also uses communication to promote safe work practices. Public information campaigns such as Säkert med Svero and professional updates on LinkedIn highlight correct usage techniques, maintenance intervals, and legal compliance for lifting operations. These initiatives position Svero not only as a supplier but as a trusted knowledge partner in workplace safety.





# E2 – Customer Information and Product Responsibility

Svero takes responsibility for its products throughout their entire life cycle. Comprehensive installation manuals, inspection instructions, and maintenance schedules accompany each product, helping customers maintain safe and efficient operation. In 2024/2025, the company expanded its customer-support offering by including in-person safety demonstrations and training sessions for distributors.

Customer feedback is collected through direct communication channels and post-service surveys. Insights from this feedback loop are incorporated into product improvements and service planning. Svero views every customer interaction as an opportunity to reinforce safety, reliability, and trust.





# E3 – Community Engagement and Social Contribution

Svero Lifting AB believes that a responsible company must contribute positively to society beyond its business operations. The company's social-engagement strategy focuses on humanitarian support, community well-being, and industry stewardship.

In 2024/2025, Svero continued its long-term partnership with Doctors Without Borders (Médecins Sans Frontières). Through financial contributions, the company helped deliver emergency medical care in conflict and disaster zones worldwide. This collaboration supports several United Nations Sustainable Development Goals (SDGs):

SDG 3 – Good Health and Well-Being – providing access to essential healthcare;

SDG 10 – Reduced Inequalities – supporting vulnerable and displaced populations;

SDG 16 – Peace, Justice and Strong Institutions – promoting stability through humanitarian action;

SDG 17 – Partnerships for the Goals – demonstrating cross-sector collaboration.





# E3 – Community Engagement and Social Contribution

In addition to financial support, Svero donated 10 pallets — over 6 tons — of lifting equipment to Ukraine. The shipment, sent in June, includes around 400 chain and lever hoists that will be used in vital community operations where the needs are great.

The donation is being sent through @MSB (the Swedish Civil Contingencies Agency), which coordinates and transports materials from Sweden to Ukraine based on needs identified via the EU Civil Protection Mechanism.

Through these actions, Svero Lifting AB demonstrates that sustainability is not confined to operations or profit margins; it extends to people, partnerships, and purpose. The company's contributions, though modest in scale, exemplify how small businesses can create tangible positive impact when guided by empathy and responsibility.





# F. Economic and Governance Information





# F1 – Economic Performance Overview

Svero Lifting AB maintained a solid economic foundation during the 2024/2025 financial year, despite a decline in revenue compared with the previous period. The reduction primarily reflected uncertain global situation with Russia's invasion of Ukraine, the situation in the Middle East, and the US's actions regarding trade tariffs, offset by increasing margins and disciplined cost management.

The company continues to operate with good liquidity and financial resilience, supported by prudent budgeting and a conservative capital structure. Investments made during the year were directed toward market penetration, product development, and sustainability integration — all of which contribute to the company's long-term competitiveness.

Svero's economic strategy remains aligned with its sustainability commitments: to balance profitability with environmental and social progress. By maintaining a stable business base, the company can continue to invest in product innovation, supplier audits, and employee development, ensuring that growth and responsibility advance together.



# F2 – Ethical Business Conduct and Anti-Corruption

Ethical conduct is a fundamental element of Svero Lifting AB's corporate culture. The company maintains a strict zero-tolerance policy toward corruption, bribery, and unethical behaviour, ensuring compliance with Swedish and international regulations.

The Code of Conduct, applicable to all employees, suppliers, and business partners, sets clear expectations for honesty, fairness, and transparency in all transactions. Every new supplier must commit to the same ethical principles outlined in the company's Supplier Code of Conduct, which also addresses anti-corruption, fair competition, and responsible business practices.

During 2024/2025, no incidents of corruption, fraud, or ethical breaches were reported. The company's small size allows for close oversight, and periodic management reviews further reduce risk.

Svero believes that ethical business practices are not only a moral imperative but a key driver of credibility and long-term value. Integrity underpins every decision, ensuring that the company's relationships with customers, suppliers, and stakeholders are founded on trust.



# F3 – Risk Management and Compliance

Svero Lifting AB applies a structured and pragmatic approach to risk management, combining the flexibility of a small enterprise with the discipline of a formal governance framework. The company's annual risk review covers strategic, operational, environmental, and compliance risks.

Sustainability-related risks are assessed in connection with the company's climate and social reporting processes. Key risks identified for 2024/2025 include potential changes in EU regulatory frameworks (such as CBAM and EUDR), as well as supply-chain challenges that could affect sourcing costs or lead times. To mitigate these risks, Svero continues to strengthen supplier engagement, track legislative developments, and maintain diversification in sourcing.

Compliance oversight rests with the Chief Executive Officer, supported by external consultants for specific regulatory and sustainability matters. The company's policies are reviewed regularly to ensure alignment with evolving legal and ethical standards.

For the 2024/2025 reporting period, no legal violations, environmental fines, or compliance breaches occurred. This outcome reflects both the company's low-risk operational profile and its proactive commitment to transparency and good governance.





Svero Lifting AB

# CLOSING REFLECTION

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SEVENTY YEARS OF  
RESPONSIBLE LIFTING

Svero Lifting AB's sustainability performance in 2024/2025 demonstrates steady progress toward a more efficient, responsible, and circular business. The company achieved measurable reductions in energy use and emissions while maintaining full renewable electricity coverage and a stable, balanced workforce. Its long-term supplier-audit programme continues to deliver tangible improvements in working conditions, transparency, and compliance.



# SVERO

— *LIFTING FOR A SUSTAINABLE FUTURE* —

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