



**SVERO LIFTING AB**

SUSTAINABLE  
DEVELOPMENT GOALS

# ANNUAL SUSTAINABILITY REPORT 2023/2024

FOR MORE THAN HALF A CENTURY  
WE HAVE COUNTERACTED GRAVITY  
AND MADE HEAVY FEEL LIGHT.



2024-11-12



<https://svero.com/>



# Table of contents

• Our Vision	2
• Our History	3
• Sustainability Statement	4
• Circularity	5
• Community	6
• Basic Disclosure	8
• Sustainability Matters	12
• Business Partner Module	24





# Our Vision

With focus on added value for the customer and a circular economy, Svero aims to become a leading partner of solutions for smart lifting, in terms of Design – Development – Knowledge – Quality – Service – Sustainability.





# Our History

- 1930s – Hugo Fors started production of chain blocks and hoist trolleys
- 1955 – the SVERO name is established (ROland SVEnsson)
- 1965 – the first chain hoist in aluminum
- 1987 – outsource hoist production, Taiwan, drop aluminum block
- 1996 – start move into China of other products
- 2007 – unique network for production of lifting equipment in China
- 2011 – type 14 and 15, start developing new trolley
- 2017 – start delivering new trolley – Made in Sweden
- 2017 – 2020 DesiRe – project coordinating NPD and SCM
- 2021 – introducing the Smart Hoist, New Digital Platform
- 2022 – Swedish Patent for Smart Hoist
- 2024 – European Patent for Smart Hoist
- 2025 – Focus sustainability/circularity

Reuse – Repair – Remanufacture – Recycle







SVERO LIFTING AB

# Svero Sustainability Statement

Sustainability for Svero means caring for both the planet and its people. We do this by focusing on our stakeholders expectations as well as the environmental, social and governance (ESG) topics that are most material to our business activities across the value chain.

Our products are already sustainable in their own right, since they are durable. The next step in our journey away from the take-make-waste linear model towards a business focusing on circular economy, is to give our products more life cycles, i.e. reuse instead of producing new ones. A Roadmap to 2035 has been developed for this purpose.

We also want to incorporate more functions in our products – 2 in 1. This can be achieved with the help of IoT, energy harvesting and low energy sensors.

We want to reduce our carbon footprint and create a safer working environment for the people using our products.

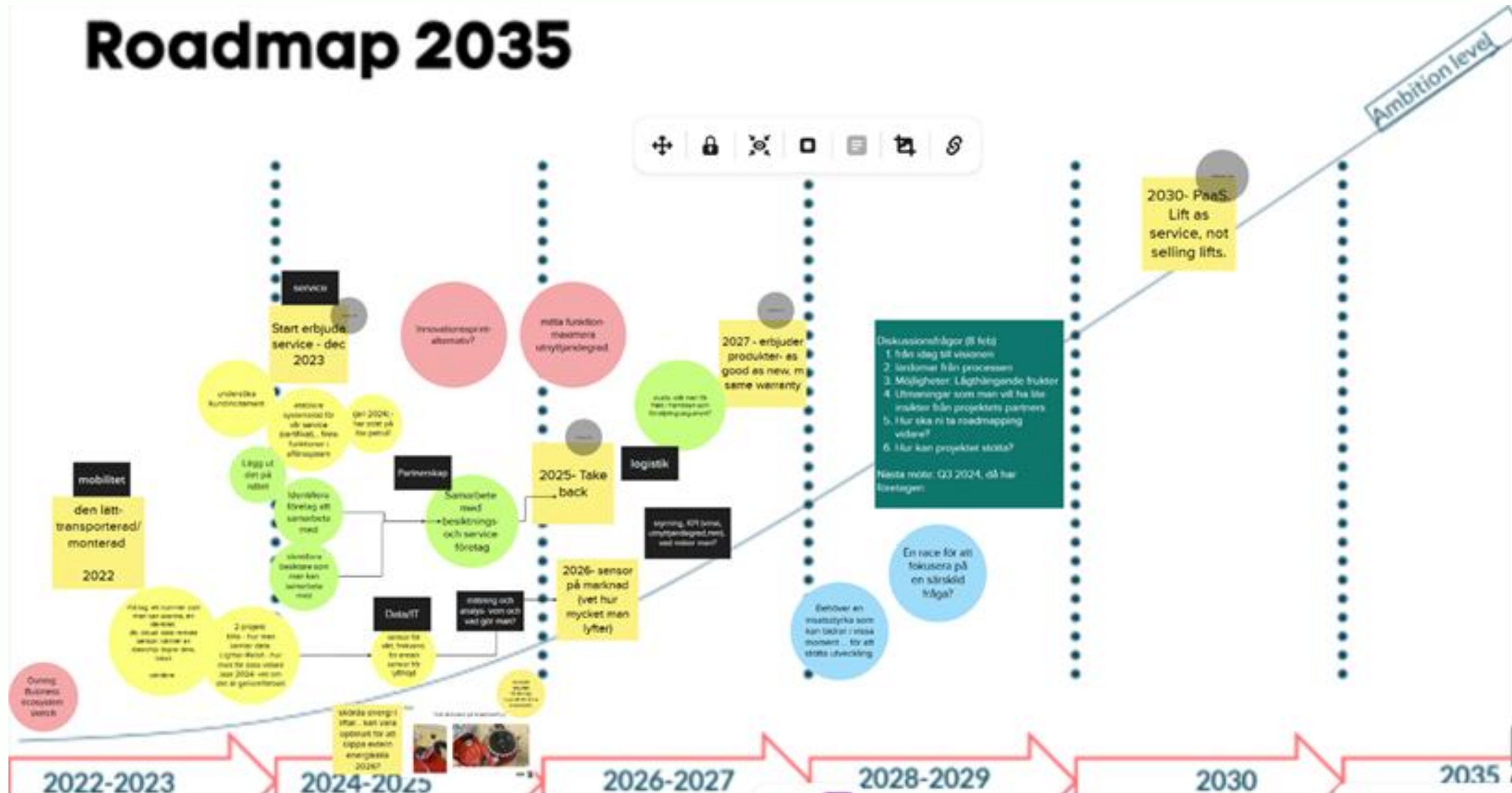
*Anders Hallåker, CEO*





# Circularity

SVERO





# Community

- 🌱 Svero engage with community and NGOs to show its support for good causes.
- 🌱 This year we have supported Médecins Sans Frontières and BRIS.
- 🌱 We also have a strong interest from staff for Biodiversity in our community.







Bris - Barnens Rätt i Samhället

# VÄNFÖRETAG 2024

TILLSAMMANS MED

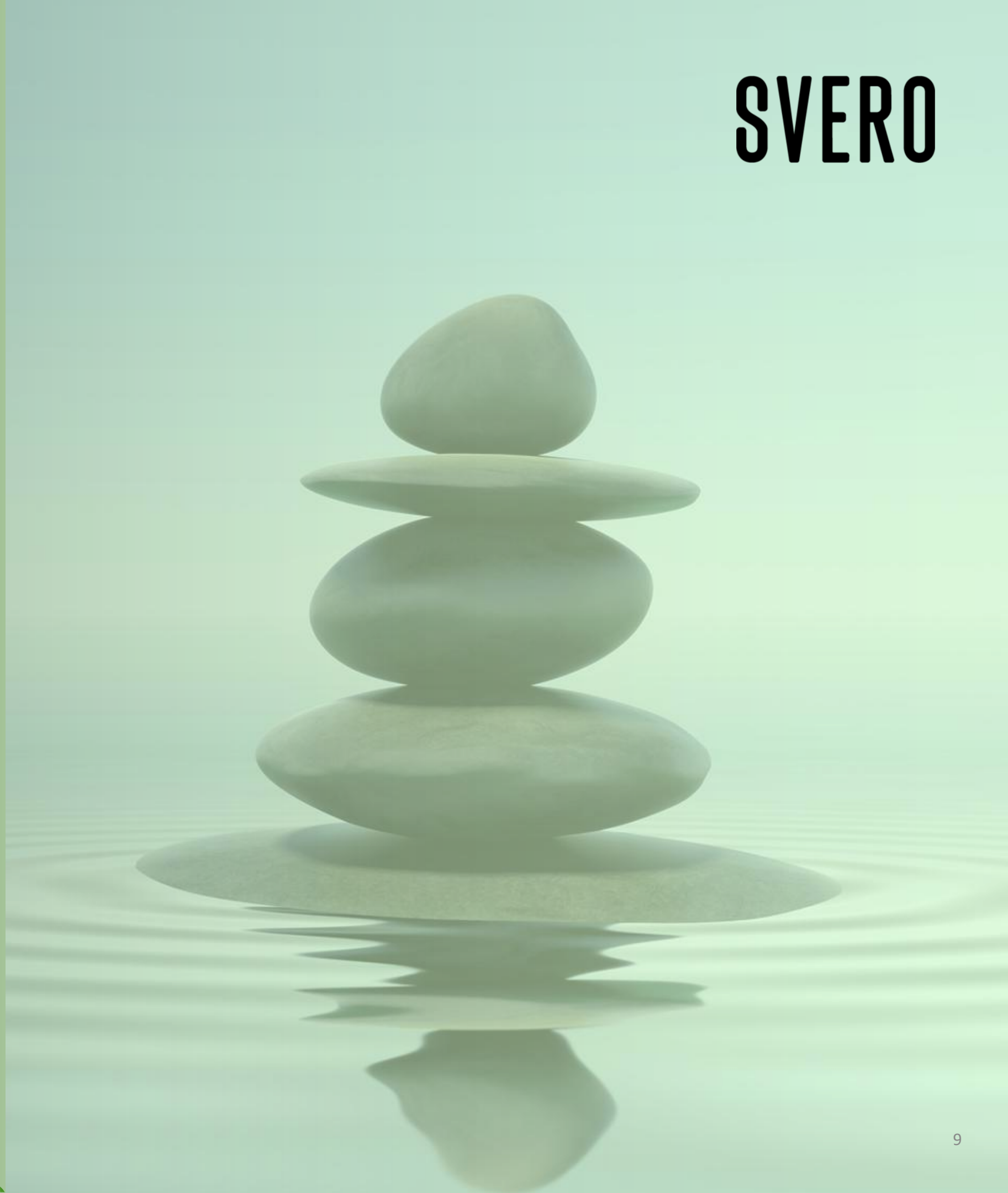


MSF - Médecins Sans Frontières | Medical humanitarian organisation

# SVERO



# Basic Disclosures





# Disclosure B1 - Basis for preparation



This report is based on the activities of the entity Svero Lifting AB, a limited liability company registered in Sweden.

The financial year for Svero Lifting AB is from Sept 1 to August 31.

This first Sustainability report is for the year Sept 1, 2023 to August 31, 2024  
Svero lifting is defined as a small undertaking according to EU Directive 2013/34/EU and is not required to make a sustainability report according to the Corporate Social Reporting Directive (CSRD).

This report is hence based on the voluntary reporting by Svero Lifting AB according to the exposure draft VSME ESRS of January 2024 option D.

As this standard is not finally verified, so we have chosen to report in reference to this standard.

The purpose of this sustainability report is to contribute to a more sustainable and inclusive economy and to provide information to customers and stake holders.



# SVERO



## **B 2 – Practices for transitioning towards a more sustainable economy**

This disclosure does not apply as the undertaking prepares its sustainability report using the Narrative-PAT Module.

## **B 3 – Energy and greenhouse gas emissions**

See “Sustainability Matters”

## **B 4 – Pollution of air, water and soil**

There is no process waste water, nor air exhaust in our own facilities. All waste is sorted and recycled according to regulations.

## **B 5 – Biodiversity**

Svero lifting operates at an industrial property of 3000 m<sup>2</sup> land in Jönköping municipality. There are no known biodiversity issues and no plans for expansion on the site.

## **B 6 – Water**

There is no water usage in the production processes. Insignificant amounts of water is used for kitchen and lavatories.



<b>B 7 – Resource use, circular economy and waste management</b>	See “Sustainability Matters”
<b>B 8 – Workforce – General characteristics</b>	The work force consist of 4 Men and 3 Women. 6 are permanently employed and one work part time 60 hours per month. All staff are Swedish citizen including one with immigrant background.
<b>B 10 – Workforce – Remuneration, collective bargaining and training</b>	All employees are remunerated well above minimum wage. 80 % of employees are members of employee labor unions and covered by a collective bargaining agreements
<b>B 12 – Convictions and fines for corruption and bribery</b>	Svero has a anti corruption policy and there has never been any issues or fines.



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# **SUSTAINABILITY MATTERS**

PAT Module





# **Principles** for the preparation of the sustainability report

A stake holder analysis has been carried out with key customers, management team and other important stake holders. Based on a questionnaire stake holders have ranked their concern about actual and potential risk in Svero's business operations. The survey has been completed during mostly by face-to-face meetings.

This has been complemented with a risk analysis from the management team and an evaluation of the probability of sustainability matters to occur.

For each defined sustainability matter the potential financial risk for Svero Lifting has been evaluated by the management team.





Point	TOPIC	DESCRIPTION	Svero Impact Financial Risk	Stake Holder Concern
1	E1 Climate Change	Has comittment and plan for climate change mitigation	High	Medium
2	E1 Climate Change	Can report Green House Gases (GHG) (Scope 1,2 and 3)	High	High
3	E2 Pollution	Does not have any soil, air or water pollution	Low	Medium
5	E3 Water and Marine Resources	Does not have excessive water consumption	Low	Medium
6	E4 Biodiversity and ecosystem	Does not affact natural habitats and ecosystems	Low	Medium
7	S1 Own workforce	Provide equal opportunites and a safe working environment for its own workforce.	Low	Low
8	S2 Workers in the value chain	Sub-suppliers especailly in low cost countries have fair wages, contracts and overtime compensation according to local laws.	Low	Medium
9	S2 Workers in the value chain	Sub-suppliers has safe working conditions	Medium	Medium
10	S2 Workers in the value chain	Svero has full insight in conditions at sub-suppliers	Medium	Medium
11	S3 Affected Communities	Respect human rights	Low	Low
12	S4 Consumers and Endusers	Products are safe to use	Low	Low
13	G1 Business Conduct	Conducts its business to a high ethical standard	Low	Low
14	G1 Business Conduct	Has internal systems for governance and control of risks	Low	Low
15	General Requirements	Ensure that sustainability information is complete, accurate and relevant	Low	Medium
16	General Disclosures	Can provide information about governance, strategy and materiality to give a broad picture of how sustainability is handeled.	Low	Medium





# SVERO

## Scope 1 emissions

None

## Scope 2 Emissions

Electricity from Jönköping Energi AB is 100% renewable from wind, hydro and bio energy.

- District heating has rating of 65g/kWh.
- Electricity is estimated to 6g/kWh.

Electricity consumption in 2023 was:

- Electricity: 44.9 MWh x 6 kg CO<sub>2</sub>/MWh = 269 kg CO<sub>2</sub> eq.
- District Heating: 63.0 MWh x 65 kg CO<sub>2</sub>/MWh = 4095 kg CO<sub>2</sub> eq.

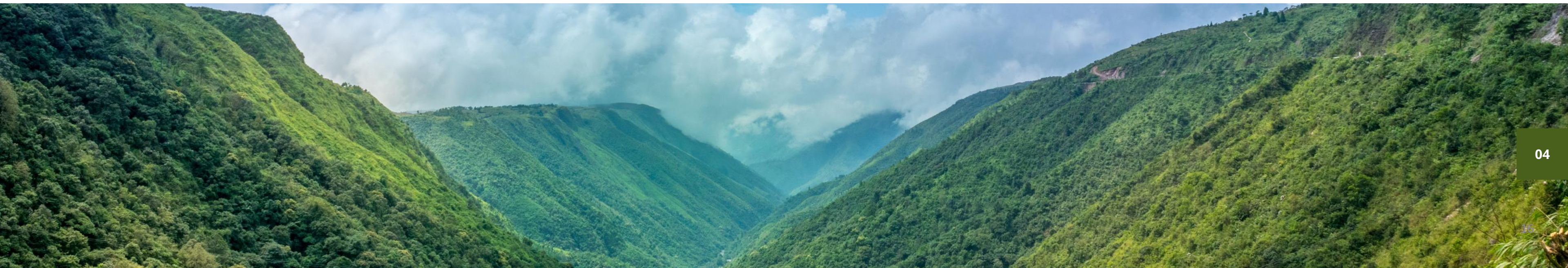
Program to replace lighting with LED in effect.

## Scope 3 Emissions

CO<sub>2</sub> generation from manufacturing in the value chain is estimated to 429 tons (worst case scenario). Energy sources are not known

Target: engage with suppliers and map value chain. Encourage switch to renewable energy resources.

# ENERGY AND GREENHOUSE GAS EMISSIONS





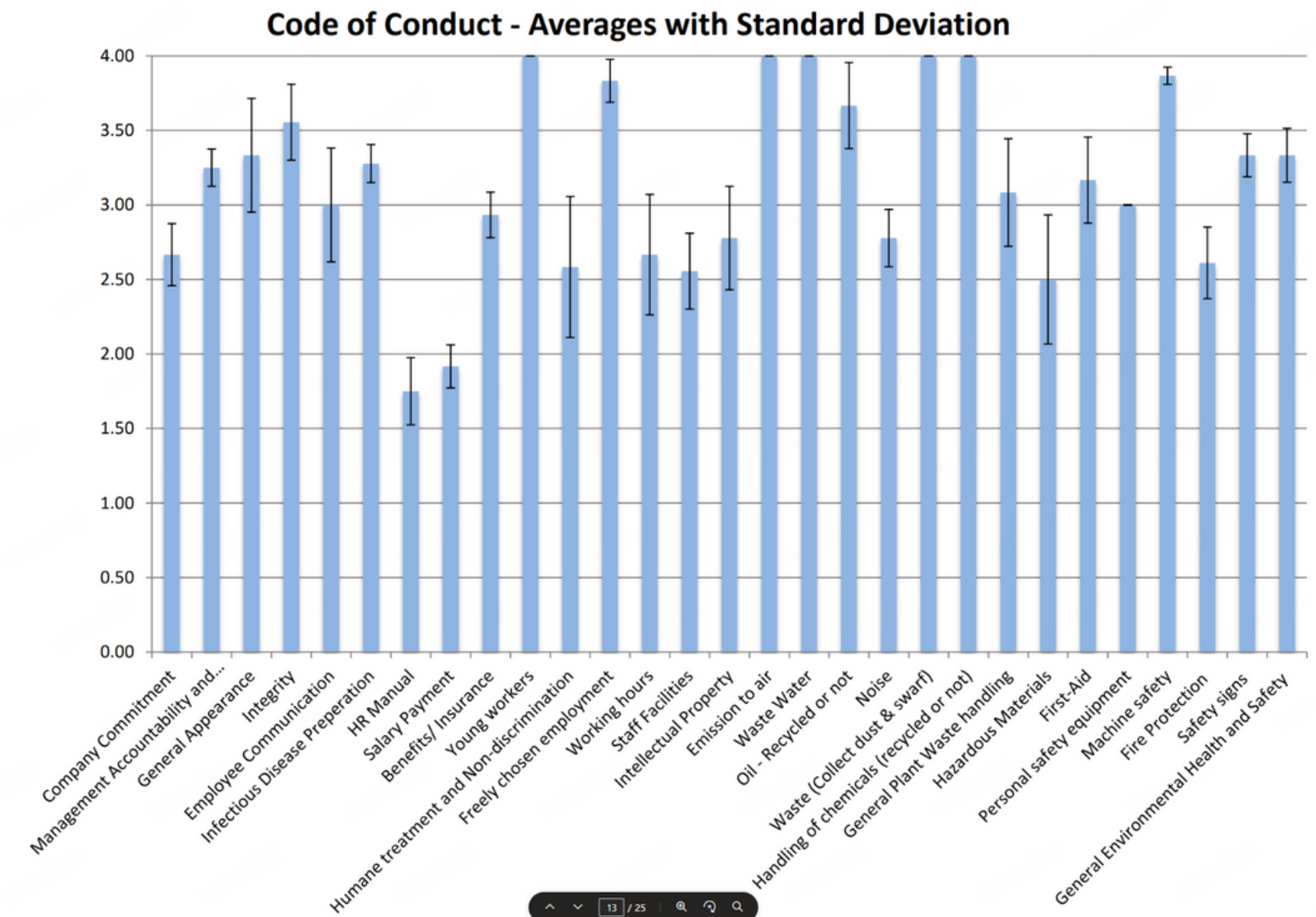
## B 11 – Workers in the value chain, affected communities, consumers and end-users

Svero Lifting AB source some components from low cost countries, the largest volume by value is from China.

Svero lifting has a defined supplier code of conduct policy which has been communicated to all supplier.

A supplier code of conduct audit program is also in affect since 2017 with yearly third party audits of all suppliers in China.

The audit points has been selected via stakeholder engagement and materiality analysis focusing on environment, workplace safety, labor and governance.







# SUPPLIER CODE OF CONDUCT AUDIT PROGRAM

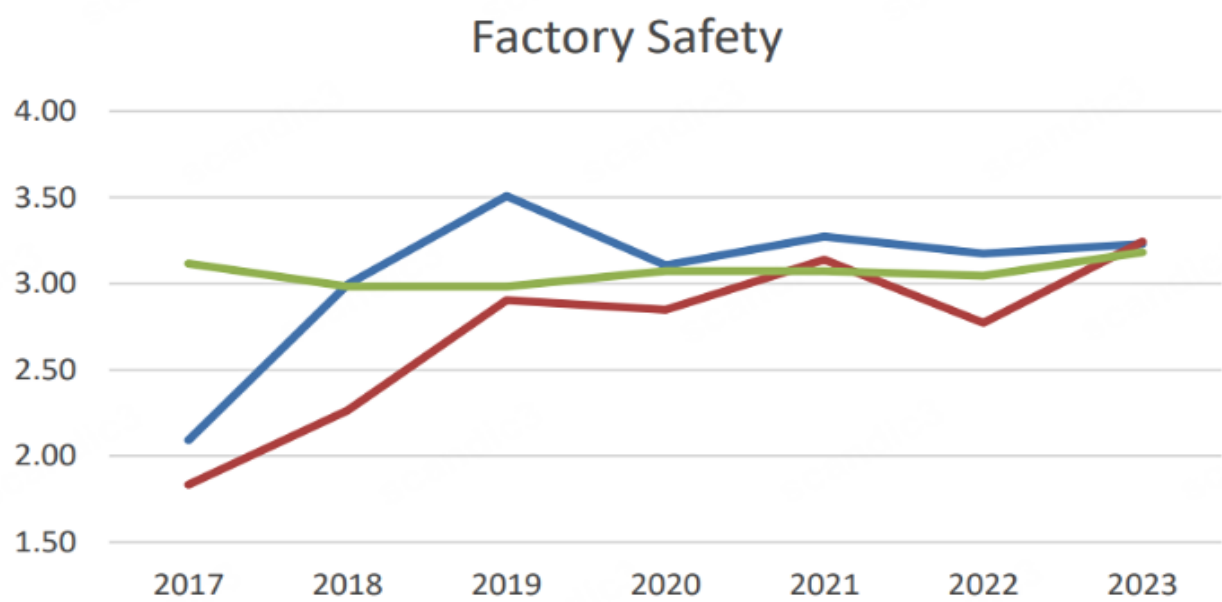
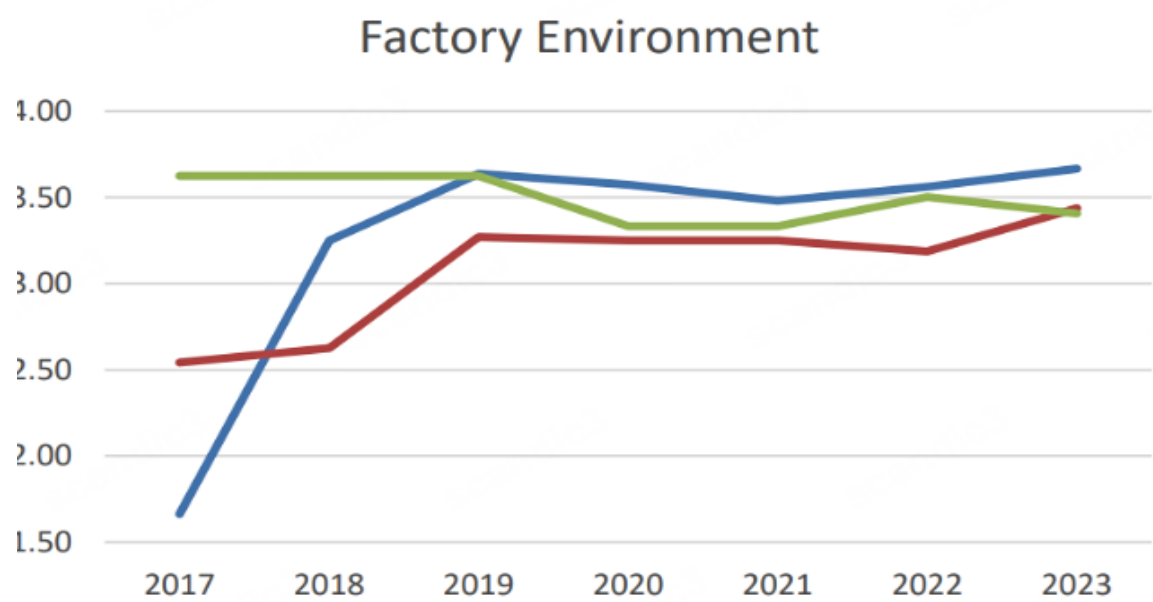
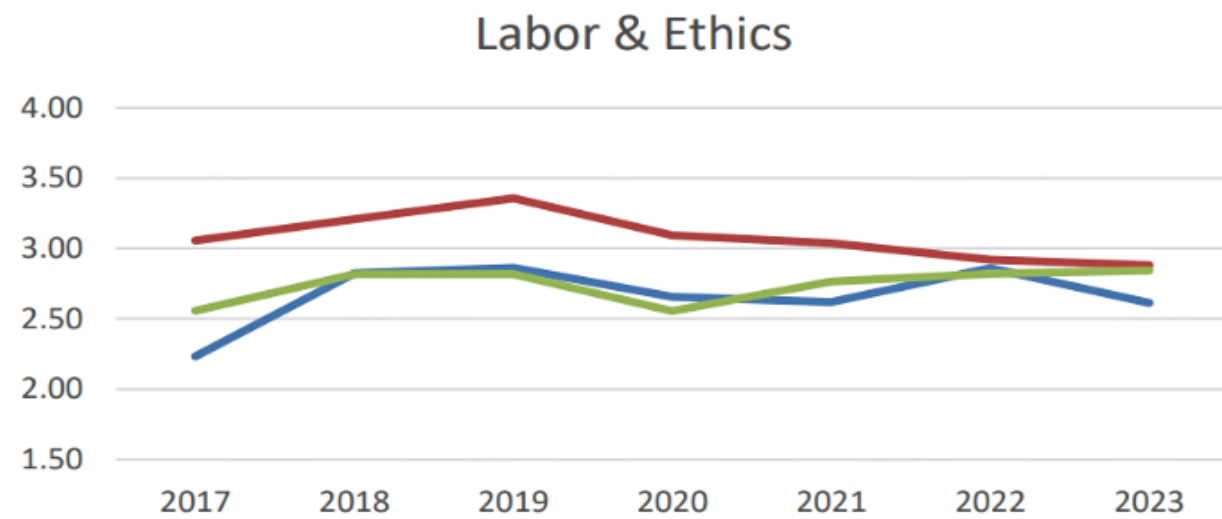
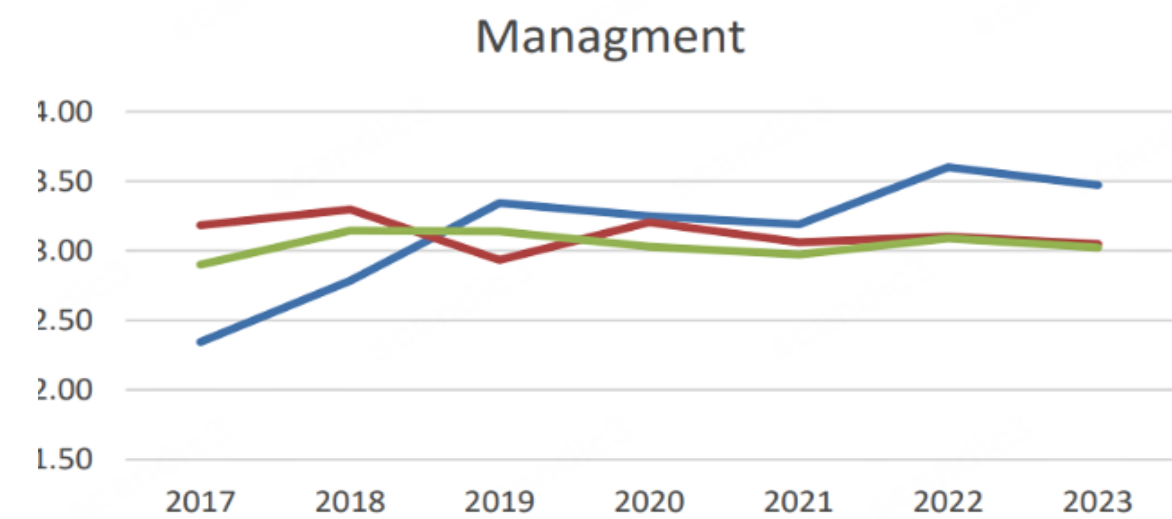
The result of the program has been a steady improvement and awareness of workplace safety issues as well as environmental and governance issues. We have found systematic weaknesses in how Chinese sub-suppliers interpret their own labor laws with issues such as excessive voluntary overtime, completeness of labor contracts, etc.

We continue to monitor the situation and engage with suppliers to drive further improvement.



# Supplier Code of Conduct Audit Program

*Drives transparency and improvement in the supply Chain*

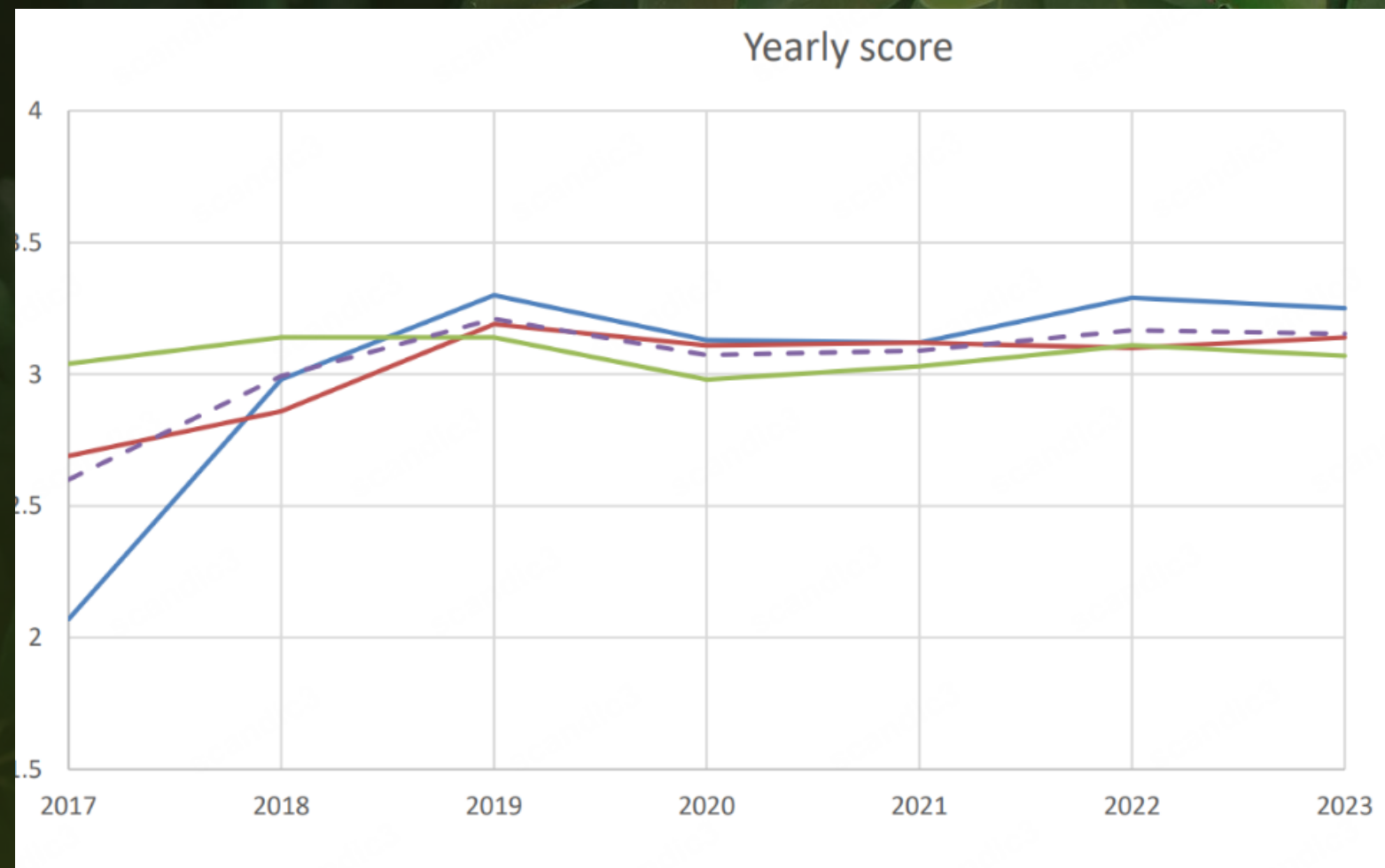




# Supplier Code of Conduct Audit Program

*Drives transparency and improvement in the supply Chain*

- We see a clear effect how the Covid period and the following economic down-turn slowed down the improvement rates.
- Goal is to lift the average score to 3.5 units by next year.



Graphs show top 3 suppliers corresponding to 90% of purchase volume.



## B 7 – RESOURCE USE, CIRCULAR ECONOMY AND WASTE MANAGEMENT

Svero has since several years a policy of circular economy principles in place.

Recycled products include steel, carton, plastics, food waste  
There is an agreement in place with a qualified waste contractor.  
There is no hazardous waste generated.



# DISCLOSURE SUMMARY – Strategy: business model and sustainability – related initiatives

Identified Area	Policies	Actions	Targets	Responsibilities
GHG	Svero Lifting Sustainability policy	Continue mapping of GHG in raw materials and processing	Targets to be set once the situation is understood.	Purchasing
Biodiversity	No critical issue for Svero but concern for community	Encourage staff engagement with local community	Yearly staff activity	CEO
Sub suppliers working conditions	Supplier code of conduct policy	External supplier code of conduct audit program	Lift average score to 3.5 units	Purchasing
Sub suppliers insight	Supplier code of conduct policy	External supplier code of conduct audit program	Lift average score to 3.5 units	Purchasing



## Strategy: business model and sustainability – related initiatives

Identified Area	Policies	Actions	Targets	Responsibilities
Respect human rights	Svero Code of Conduct Policy and Svero Supplier Code of Conduct Policy	Regular supplier auditing	No issues reported	CEO
Products are safe to use	Svero product testing procedure, EN 13157 Standard, ISO 9000	Third party testing, ISO 9000 Auditing	No breakdowns, nor accidents	CEO
Conducts its business to a high ethical standard	Svero Code of Conduct Policy Anti corruption policy	Staff training	Yearly ethics training	CEO
Has internal systems for governance and control of risks	Svero Code of Conduct Policy	Review	Yearly	CEO



# BUSINESS PARTNER DISCLOSURES

This information discloses specified information according to the Business Partner Module in VSME-ESRS.





Disclosure	Comment
Disclosure BP 1 – Revenues from certain sectors	Not applicable
Disclosure BP 2 – Gender diversity ratio in governance body	This is a private company with one single owner.
Disclosure BP 3 – GHG emissions reduction target	See page 16
Disclosure BP 4 – Transition plan for climate	See page 16
Disclosure BP 5 – Physical risks from climate change	Not applicable
Disclosure BP 6 – Hazardous waste and/or radioactive waste ratio	Not applicable



Disclosure	Comment
<b>Disclosure BP 7 – Alignment with internationally recognized instruments</b>	Svero Liftings policies for its own workforce is aligned with the UN guiding Principles on Business and Human rights and with and with the UN Global Compact.
<b>Disclosure BP 8 – Processes to monitor compliance and mechanisms to address violations</b>	<p>Svero Lifting has identified its largest risk is in its overseas supply chain and has since 2017 monitored supplier performance against its code of conduct policy via a third-party audit program.</p> <p>Svero has due to its limited size and daily direct contact between owner and the workforce, as well as union membership of most staff, not considered it necessary to formalize separate grievances mechanisms according to ILO Declaration of grievances/complaints handling.</p>



# BUSINESS PARTNER ANALYSIS

Disclosure	Comment	SVERO
<b>Disclosure BP 9 – Violations of OECD Guidelines for Multinational Enterprises or the UN Guiding Principles (including the principles and rights set out in the eight fundamental conventions of the ILO Declaration and the International Bill of Human Rights) 19</b>	There has been no violations of the UN Guiding Principles on Business and Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work or the OECD Guidelines for Multinational Enterprises with regard to Svero Lifting's own workforce during the reporting year.	
<b>Disclosure BP 10 – Work-life balance</b>	Svero follows national regulations in Sweden which allows for substantial work-life balance.	
<b>Disclosure BP 11 – Number of apprentices</b>	There has been no apprentices during the reporting period at the Svero Lifting.	



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This report was prepared by Scandic Sourcing AB